

JAPAN POWER GENERATION LIMITED

JIA BAGGA, RAIWIND ROAD, LAHORE. TEL: 042-35835864 • 8 FAX: 042-35835860
E-mail: jpgl@brain.net.pk Website: <http://www.jpgl.pk.com>



June 04, 2015
JPGL~2015/06/CS-42

Mr. Amir Saleem
Joint Director (SSED)
Security and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad

Subject: **Trading Volume of Japan Power Generation Limited**

Dear Sir,

This is with reference to your letter No. SMD/MSW/JPGL/2015/1796-97-98 dated June 3, 2015 received through fax today on the subject matter. Kindly be advised that:

1. On April 15, 2015, NEPRA published a notice in the press announcing that a petition for revision of JPGL's tariff had been admitted for hearing. On May 27, 2015 by a similar notice NEPRA announced that the hearing would be conducted today, June 4, 2015. This may have created speculation in the market which could have led to an increase in the volume of trading.
2. However, the Company wants it to be clearly understood that neither the directors nor the management/employees, either directly or indirectly, have taken part in such speculation. They have not bought or sold any shares of the Company during the period in question.
3. The Company does not heed rumours/speculation nor does it encourage the dissemination of the same.

Regards
For Japan Power Generation Limited


Tariq Mahmood
Company Secretary

CC: :
The Managing Director
Karachi Stock Exchange Limited
Karachi Stock Exchange Building
Stock Exchange Road Karachi
Fax No. 021-32410825