

June 7, 2023

JS Investments Limited
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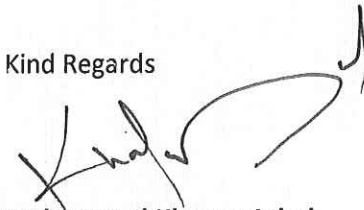
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Rebalancing of JS Momentum Factor Exchange Traded Fund (JSMFETF)

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations and with the Offering Document of JS Momentum Factor Exchange Traded Fund (JSMFETF), it is hereby informed that JS Momentum Factor Index has been rebalanced effective June 7, 2023, and accordingly JSMFETF is starting the process of rebalancing its portfolio as of today, June 7, 2023, hence iNAV continues to be disseminated based on the previous basket, however, it will not be true representative of the underlying basket. We will intimate the exchange once the portfolio is rebalanced.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kind Regards



Muhammad Khawar Iqbal
COO & Company Secretary

Cc:

- 1. Ms. Sabahat ul Ain**
Additional Joint Director
Policy Regulation & Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan,
5th Floor NIC Building, 63-Jinnah Avenue,
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- 2. Mr. Atiq-ur-Rehman**
Head of Trustee & Custodial Operations
Central Depository Company of Pakistan Limited
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