

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/45

February 10, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

FORM-1

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will be held on Thursday, February 18, 2010 at 10:30 A.M. at Karachi to consider the half yearly financial statements for the period ended December 31, 2009.

The Company has declared the "Close Period" from February 11, 2010 to February 18, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours Sincerely,


SULEMAN LALANI
Company Secretary