

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/ ///7

April 6, 2010

Form-20

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

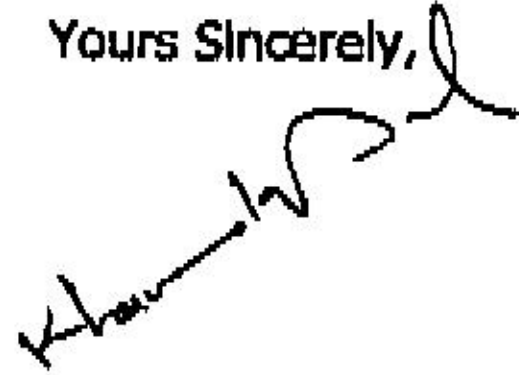
Subject: **APPOINTMENT OF DIRECTOR**

We have to inform you that Mr. Muhammad Amir Maskatiya has been appointed as Director of JS Value Fund Limited with effect from April 2, 2010 in place of Mr. Suleman Lalan.

The above appointment shall be subject to the approval from the Securities & Exchange Commission of Pakistan.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Muhammad Khawar Iqbal
Senior Manager Finance



Malik Zafar Javald
Head of Operations