

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/120

October 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-20

Dear Sir,

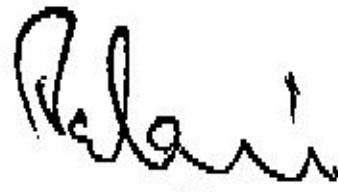
Subject: **Election of Directors**

We have to inform you that following existing directors have been re-elected by the Shareholders of **JS Value Fund Limited** at their Annual General Meeting held on October 20, 2010.

1. Mr. Nazar Mohammad Shaikh
2. Mr. Rashid Mansur
3. Mr. Munawar Alam Siddiqui
4. Mr. Ali Hassan Hamdani
5. Mr. Muhammad Khalil Mian
6. Mr. Muhammad Yousuf Amanullah
7. Mr. Muhammad Amir Maskatiya

You may please inform members of the Exchange accordingly.

Yours Sincerely,



Suleman Lalani
Company Secretary

