

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/ 272

April 15, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form-1

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will be held on Monday, April 25, 2011 at 11:30 A.M at Karachi to consider the quarterly financial statements for the period ended March 31, 2011.

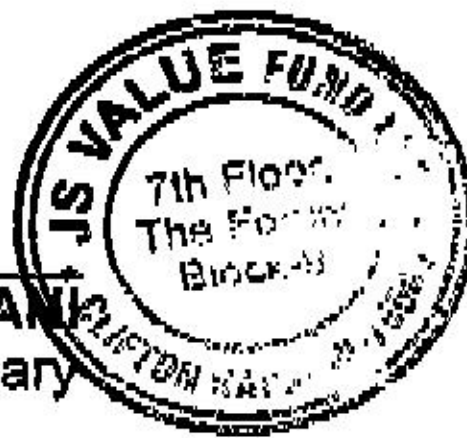
The Company has declared the "Closed Period" from April 18, 2011 to April 25, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours Sincerely



SULEMAN LALAN
Company Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 18/4/11	
Received at: 10:32	Initial: [Signature]
Announcement at: 10:33	Initial: [Signature]

**Management Company: JS Investments Limited**

7th Floor, The Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi- 75600, Pakistan.

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