

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/471

October 19, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form-1

Dear Sir,

Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will be held on Wednesday, October 26, 2011 at 11:30 A.M at Karachi to consider the quarterly account for the period ended September 30, 2011.

The Company has declared the "Closed Period" from October 20, 2011 to October 27, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours truly,



Suleman Lalani
Company Secretary



Management Company: JS Investments Limited
7th Floor, The Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi- 75600, Pakistan.
Tel: (+92-21) 111-222-626 Fax: (+92-21) 35361724