

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/

September 14, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form-1

Dear Sir,

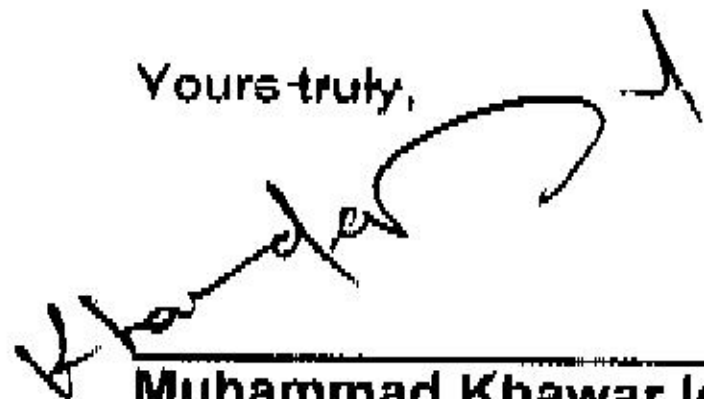
Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will be held on Friday, September 21, 2012 at 11:00 A.M at Karachi to consider the annual accounts for the year ended June 30, 2012 for declaration of any entitlement.

The Company has declared the "Closed Period" from September 14, 2012 to September 21, 2012 (inclusive of both days) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No 35 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours truly,


Muhammad Khawar Iqbal
Company Secretary

Management Company: JS Investments Limited

7th Floor, The Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi- 75600, Pakistan.

Tel: (+92-21) 111-222-626 Fax: (+92-21) 35361724