

 JS VALUE FUND LIMITED

Ref: FIN-JSVFL/ 939

October 18, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form-1

Dear Sir,

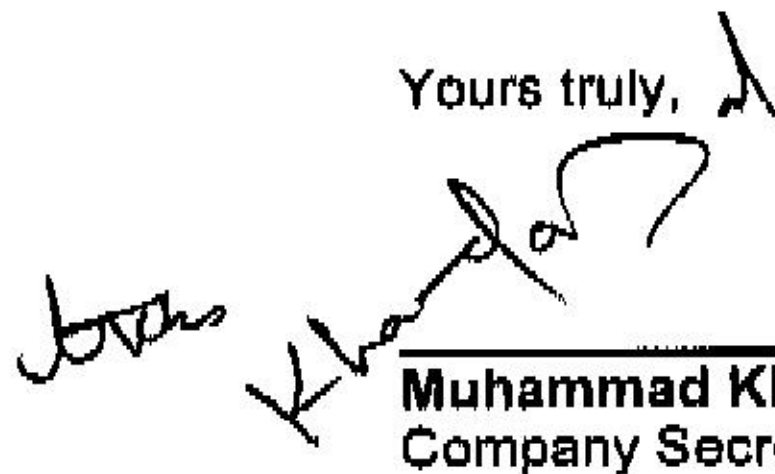
Subject: Board Meeting

This is to inform you that a meeting of the Board of Directors of JS Value Fund Limited will (the company) will be held on Thursday, October 25, 2012 at the registered office of the company at 3:00 P.M. to consider its quarterly accounts for the quarter ended September 30, 2012.

The Company has declared the "Closed Period" from October 19, 2012 till such time when the information / announcement is made public, as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours truly,


Muhammad Khawar Iqbal
Company Secretary

Management Company: JS Investments Limited

7th Floor, The Forum, G-20, Khayaban-e-Jami, Block-9, Clifton, Karachi- 75600, Pakistan.

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