JS VALUE FUND LIMITED

Ref: FIN-JAN-13/
January 31, 2013

FORM-25

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION—JS Value Fund Limited

In accordance with clause (xx) of the Listing Regulation 35 under the Code of Corporate Governance, read with Regulation 16 of the Listing Regulations, we are pleased to convey the following information:-

At the Shareholders meeting of JS Value Fund Limited held on January 31, 2013, in compliance with Regulation 65 of NBFC & NE Regulations, 2008, the Shareholders have voted in favor of the proposed resolutions in the following proportions:

Resolution	**Votes Cast In Number**	**Votes as % of the total votes cast in the meeting in person or through proxy**
A – for conversion of fund into an open-end scheme subject to interalia 20% back-end load for the period of one year from the effective date of conversion	68,647,250	80%
B – for winding up of Investment Company	17,159,896	20%
Total	**85,807,146**	**100%**

In accordance with the notice of meeting dated January 11, 2013 issued pursuant to Regulation 65 of NBFC & NE Regulations, 2008, resolution A has been passed by requisite simple majority of the votes cast in the meeting in person or through proxy.

Yours truly,

Muhammad Khawar Iqbal
Company Secretary