

 JS VALUE FUND LIMITED

Fin -FEB -12/ 19
February 25, 2012

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

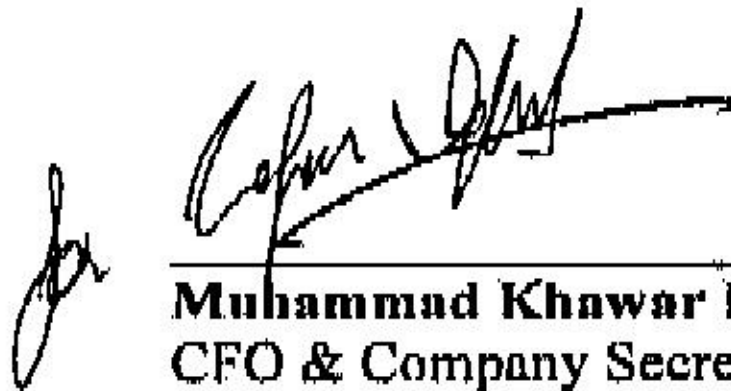
Dear Sir,

ANNOUNCEMENT

Enclosed please find herewith **Form 7** for **JS Value Fund Limited** for the half year ended December 31, 2012.

Please acknowledge the receipt.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

Management Company: JS Investments Limited

7th Floor, The Forum, G-20, Khayaban-e-Jami, Clifton, Block-9, Karachi-75600, Pakistan

Tel: (+92-21) 111-222-626, Fax: (+92-21) 35361727