KARIM COTTON MILLS LIMITED

14/E, 2nd Floor, Writers Chambers, Mumtaz Hasan Road, Karachi – 74000
Phone No. 021-32427603 & 0300-8236902
Email: m.idrees_karim@yahoo.com

October 08, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 08, 2015 at 3:30 pm, at 14/E, 2nd Floor, Writers Chambers, Mumtaz Hasan Road, Karachi recommended the following:

(i) **CASH DIVIDEND**
A final Cash Dividend for the year ended June 30, 2015 at Rs. =NIL= per share i.e. =NIL= %. This is in addition to Interim Dividend(s) already paid at Rs. =NIL= per share i.e. =NIL= %.

(ii) **BONUS SHARES**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of =NIL= share(s) for every =NIL= share(s) held i.e. =NIL=%. This is in addition to the Interim Bonus Shares already issued @ =NIL=%.

(iii) **RIGHT SHARES**
The Board has recommended to issue =NIL=% Right Shares at par/at a discount/premium of Rs. =NIL= per share in proportion of =NIL= share(s) for every =NIL= share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 31, 2015 at 1:00 pm, at 14/E, 2nd Floor, Writers Chambers, Mumtaz Hasan Road, Karachi

As per letter # SMD/SE/2(20/2010) dated August 13th, 2010 issued by the Securities and Exchange Commission of Pakistan, regarding actions upon orders for suspensions of trading in shares at the Stock Exchanges and complete restriction on physical transfer of shares, therefore, company have not declared any date of closure of share transfer books of the company.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

M. Idrees H. Ebrahim
Chief Executive

C.C. to The Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore