

KARIM COTTON MILLS LIMITED

14/E, 2ND, FLOOR, WRITERS CHAMBERS,

MUMTAZ HASSAN ROAD, KARACHI.

Email: m.idrees_karim@yahoo.com

PHONE # 0300-8236902

January 26, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: BOARD MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 8, 2016 at 03.30 p.m. at registered office of the company at 14/E, 2nd Floor, Writers Chambers, Mumtaz Hassan Road, Karachi, to consider the Un-audited half yearly accounts for the period ended December 31, 2015 for declaration of any entitlement.

Closed period

The company has not declared the " **Closed Period** " as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation # 37 of the Exchange. Because as per letter # SMD/SE/2(20/2010 dated August 13, 2010 issued by the Honorable Securities and Exchange Commission of Pakistan, regarding actions upon orders for suspension of trading in shares at the Stock Exchanges and complete restriction on physical transfer of shares, therefore Company have not declared any date of " **Closed Period** ".

You may please inform the members of the Exchange accordingly.

Yours truly,
For Karim Cotton Mills Limited,


Chief Executive