

KARIM COTTON MILLS LIMITED

May 13, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: BOARD MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on May 21, 2014 at 11.30 a.m. at 14/E, 2nd Floor, Writers Chambers, Mumtaz Hassan Road, Karachi, to consider the following annual audited accounts, Half yearly accounts and quarterly accounts for declaration of any entitlement.

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|---|------------|
| 1. Half Yearly accounts for the period ended December, 31, 2011 | Audited |
| 2. Quarterly accounts for the period ended March, 31, 2012 | Un-audited |
| 3. Annual accounts for the year ended June, 30, 2012 | Audited |
| 4. Quarterly accounts for the period ended September, 30, 2012 | Un-audited |
| 5. Half Yearly accounts for the period ended December, 31, 2012 | Audited |
| 6. Quarterly accounts for the period ended March, 31, 2013 | Un-audited |
| 7. Annual accounts for the year ended June, 30, 2013 | Audited |
| 8. Quarterly accounts for the period ended September, 30, 2013 | Un-audited |
| 9. Half Yearly accounts for the period ended December, 31, 2013 | Audited |
| 10. Quarterly accounts for the period ended March, 31, 2014 | Un-audited |

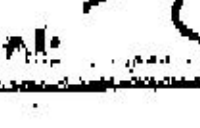
Closed period

The company has not declared the "Closed Period" as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation # 37 of the Exchange. Because as per letter # SMD/SE/2(20/2010 dated August 13, 2010 issued by the Honorable Securities and Exchange Commission of Pakistan, regarding actions upon orders for suspension of trading in shares at the Stock Exchanges and complete restriction on physical transfer of shares, therefore Company have not declared any date of "Closed Period".

You may please inform the members of the Exchange accordingly.

Yours truly,
For Karim Cotton Mills Limited,


Chief Executive

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 14/5/14	
Received at: 10:52	Initial: 
Announcement at: 10:53	Initial: 

14/E, 2nd, FLOOR, WRITERS CHAMBERS.
MUMTAZ HASSAN ROAD, KARACHI
PHONE # 32427603