KAPCO

Kot Addu Power Company Limited

5 B/3, Gulberg III
Lahore 54660, Pakistan
UAN +92 42 111 152 726
PABX +92 42 3577 2912-21
Fax +92 42 3577 2922

November 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: <u>DISCLOSURE OF MATERIAL INFORMATION</u>

Dear Sirs:

1. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 and 5.19.13 of the Pakistan Stock Exchange Regulation, we hereby convey the following information:

   "On October 27, 2017, Kot Addu Power Company Limited (KAPCO) disclosed entering, subject to required corporate and regulatory approvals, into share purchase agreements (SPAs) for the acquisition of 201,084,105 shares (approximately 17.37 percent) in the Hub Power Company Limited that are being offered for sale by Dawood Hercules Corporation Limited and other shareholders.

   KAPCO has received notification from its major shareholder, the Pakistan Water and Power Development Authority (WAPDA) requesting KAPCO to suspend proceeding with the transaction. WAPDA currently holds approximately 40% of the outstanding share capital of KAPCO. Under its Articles of Association, KAPCO would require a special resolution to proceed with the transaction under the provisions of the SPAs.

   Based on the foregoing, the Board of Directors of KAPCO have at their meeting held on November 10, 2017 decided to (i) postpone the planned Extraordinary General Meeting scheduled for December 2, 2017; and (ii) a new date for the EGM will be notified in due course.

2. A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed herewith.

Yours faithfully,
For Kot Addu Power Company Limited

A. Anthony Rath
Company Secretary

Cc:
Commissioner
Company Law Division
Securities and Exchange Commission of Pakistan
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Commissioner
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Kot Addu Power Company
Date of Report	November 10, 2017
Address of the Company	5, B/3, Gulberg III, Lahore
Contact Information	Company Secretary

Disclosure of Inside Information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities.

"On October 27, 2017, Kot Addu Power Company Limited (KAPCO) disclosed entering, subject to required corporate and regulatory approvals, into share purchase agreements (SPAs) for the acquisition of 201,084,105 shares (approximately 17.37 percent) in the Hub Power Company Limited that are being offered for sale by Dawood Hercules Corporation Limited and other shareholders.

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Based on the foregoing, the Board of Directors of KAPCO have at their meeting held on November 10, 2017 decided to (i) postpone the planned Extraordinary General Meeting scheduled for December 2, 2017; and (ii) a new date for the EGM will be notified in due course.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

(person submitting the information)

DATE: November 10, 2017

SIGNATURE
A. Aeya