KASB Bank
Limited

KSE/GM/2008
December 18, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road
Karachi.

Dear Sir,

We wish to inform you that KASB Bank Limited (**"KASB Bank"**) in accordance with the approval of the Board of Directors of KASB Bank, intends to offer 68,000,000 shares of KASB Capital Limited at PKR 10 per share (**"Sale Shares"**) for sale to the shareholders of KASB Bank whose names appear on the Register of Shareholders at close of business on December 20, 2008 (**"Eligible Shareholders"**), in proportion to the shareholding of the Eligible Shareholders in KASB Bank as at close of business on December 20, 2008.

The offer for purchase of the Sale Shares may be accepted at any time on or before December 30, 2008.

The offer letter for the sale of the Sale Shares will be dispatched to the Eligible Shareholders accordingly in accordance with regulatory approvals.

Please inform the members of the Exchange accordingly.

Yours truly,
For KASB Bank Limited

Muneer Kamal
President & Chief Executive

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.

Head Office: Business & Finance Centre, I.I. Chundrigar Road, Karachi. 74000, Pakistan.
Tel: (PABX) 92-21-2446005-10, 2446772-7 UAN: 111-555-666, Fax: 92-21-2446828 www.kasb.com