KASB Bank
Limited

KSE/GM/2008
December 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road
Karachi.

Dear Sir,

Merger/amalgamation of KASB Capital Ltd, Network Leasing Corporation Ltd. and Atlas Bank Ltd. with and into KASB Bank Ltd.

We wish to inform you that in the Extraordinary General Meeting (EOGM) of the members of KASB Bank Limited (KASB Bank) held on December 27, 2008 at Karachi the Schemes of Amalgamation of KASB Capital Limited and Network Leasing Corporation Limited with and into KASB Bank as presented were unanimously approved by the members subject to sanction by State Bank of Pakistan under Section 48 of the Banking Companies Ordinance, 1962 and compliance of other regulatory requirements.

Further, the members decided and resolved to defer the amalgamation of Atlas Bank Limited with and into KASB Bank Limited. Other items on agenda were approved by the membes as proposed.

The Members of the Exchange may please be informed accordingly.

Yours truly,
For KASB Bank Limited

Muhammad Hamidullah
Company Secretary

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.