KASB Bank
Limited

KSE/GM/2009
January 1, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Road
Karachi.

Dear Sir,

This refers to our earlier announcement given vide letter No.KSE/GM/2008 dated December 18, 2008 in respect of the sale of 68,000,000 shares of KASB Capital Limited (KCL) to the shareholders of KASB Bank Limited (the Bank) subject to regulatory approvals and compliances.

As a consequence of post announcement scenario including deferment of the intended merger of Atlas Bank Limited with the Bank as well as the processes of regulatory requirements, it has been decided to withdraw the offer of the sale of the said shares as we have not received regulatory approvals.

We sincerely regret for the inconvenience caused to the stakeholders in this respect.

You may please inform the members of the Exchange accordingly.

Yours truly,
For KASB Bank Limited

Muneer Kamal
President & Chief Executive

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.

Head Office: Business & Finance Centre, I.I. Chundrigar Road, Karachi. 74000, Pakistan.