

**KASB Bank**
Limited

KSE/BOD/2010
December 31, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Mr. N. K. Shahani – Director KASB Bank Limited

With profound grief this is to inform that Mr. N. K. Shahani, Director on the Board of KASB Bank Limited, passed away on December 30, 2010.

Mr. Shahani was associated with the Board of the Bank since November 21, 2006. He was also member of the Audit Committee and Risk Management & Recovery Committee of the Board.

Mr. Shahani was a thorough gentleman, a caring person, loved and liked by all, a man of vision and always willing and available to provide guidance and assistance on any issue.

We pray for courage for the bereaved family to bear this untimely loss.

You may please inform the members of the Exchange accordingly.

Yours truly,

For KASB Bank Limited

Muhammad Hamidullah
Company Secretary

cc: The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.