KASB Bank Limited

April 26, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Thursday, April 26, 2012 at 02:00 PM at Karachi recommended the following:

(i) CASH DIVIDEND Nil

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION Nil

The financial results of the Bank are as follows:

	31 March 2012	31 March 2011
	(Rupees in '000)	
Mark-up / return / interest earned	1,534,581	1,167,033
Mark-up / return / interest expensed	(1,079,407)	(1,223,359)
Net mark-up / return / interest income	455,174	(56,326)
Provision against non-performing loans and advances	(232,495)	(132,797)
Reversal/(Provision) for diminution in the value of investments	-	211,904
Bad debts written off directly	(618)	(1,555)
	(233,113)	77,552
Net mark-up / return / interest after provisions	222,061	21,226
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	103,297	58,387
Dividend income	4,260	574
Income from dealing in foreign currencies	(55,491)	(5,606)
Gain on sale of securities	16,081	873
Unrealised gain / (loss) on revaluation of investments classified as held-for- trading	-	-
Other income	16,789	12,433
	84,936	66,661
Total non mark-up / interest income	306,997	87,887
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	(558,009)	(539,062)
Other provisions / write offs	-	(10,563)
Other charges	-	(128)
Total non mark-up / interest expenses	(558,009)	(549,753)