KASB Bank
Limited

KSE/KASB/2012
June 04, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No. 1315
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Ltd.
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Dear Sir,

Sale of Shares of Khushhali Bank Limited (KBL)

We would like to inform you that KASB Bank Limited (the Bank) has executed the Share Purchase Agreement of date with United Bank Limited consortium comprising of United Bank Limited; ASN-NOVIB Microkredietfonds; responsAbility Global Microfinance Fund; Rural Impulse Fund II S.A. SICAV-FIS; and ShoreCap II Limited (UBL Consortium) whereby the Bank has sold its holding of 0.59% shares in KBL in line with UBL Consortium's bid of Rs.20.44 (approx.) per share and in accordance with the regulatory approvals.

Yours truly,
KASB Bank Limited

Muhammad Hamidullah
Company Secretary

CC: Director, Banking Policy and Regulations Department
State Bank of Pakistan, Karachi

Executive Director, Enforcement & Monitoring Wing
Securities and Exchange Commission of Pakistan, Islamabad