KASB MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2010

	September 30, 2010	September 30, 2009
	(Rupees)	
Income from leasing operations	2,953,261	4,935,252
Profit on Musharaka finance	1,634,562	2,038,357
Profit on Murabaha finance	13,350,764	3,158,914
Profit on Modaraba finance	7,515,884	235,780
Profit on Diminishing Musharaka finance	6,683,199	183,432
Profit on Sukuk bonds - Held to maturity	670,346	722,126
Profit on bank deposits	2,370,999	3,387,297
Gain on sale of marketable securities - net	573,890	259,176
	35,752,905	14,970,334
Financial charges	(18,242,527)	(5,556,463)
	17,510,377	9,413,871
Allowance for potential Musharaka & Ijarah losses	-	-
	17,510,377	9,413,871
Other income	735,183	286,575
Administrative and operating expenses	(7,518,233)	(5,648,134)
	10,727,327	4,052,312
Modaraba Management Company fee	(1,072,733)	(405,231)
Profit before taxation	9,654,594	3,647,081
Taxation		
- current	-	-
- deferred	-	-
Profit after taxation	9,654,594	3,647,081
Earnings per certificate	0.34	0.13

KASB Modaraba

For KASB Modaraba Management (Private) Limited
(Management Company)