



KASB Modaraba

An Islamic Financial Institution



October 09, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Publication of Notice of ARM- KASB MODARABA

We are enclosing the notice of ARM of KASB Modaraba published in the daily "Business Recorder" and daily "Jehan-e-Pakistan" of Karachi and Lahore on October 09, 2017.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Regards

For KASB Modaraba


Syed Shahid Owais
CFO & Company Secretary



NOTICE OF ANNUAL REVIEW MEETING

Notice is hereby given that the 26th Annual Review Meeting of certificate-holders of KASB Modaraba will be held on Monday, October 30, 2017 at 06:30 p.m. at KASBIT Auditorium, 84-B S.M.C.H.S Off. Shahra-e-Faisal, Karachi, to review the performance of the Modaraba for the year ended June 30, 2017.

Syed Shahid Owais
Company Secretary

On behalf of the Board
Karachi
October 09, 2017

- The certificate transfer books shall remain closed from October 24, 2017 to October 30, 2017 (both days inclusive). Transfers received in order at the office of the Registrar of KASB Modaraba i.e. M/s C&K Management Associates (Private) Limited, before the close of business hours on October 23, 2017 will be treated as in time for the purpose of entitlement to dividend to the transferees and to attend the Annual Review Meeting.
- The Certificate holders are advised to notify change in their address, if any, to the Share Registrars, M/s C&K Management Associates (Private) Limited, 404, Trade Tower, Abdullah Haroon Road, near Metropole Hotel, Karachi, Telephone No. 021-35687839-35685930.
- For attending the Meeting:**
 - In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original CNIC or original passport at the time of attending the Meeting.
 - In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the Meeting.
- In terms of Securities and Exchange Commission of Pakistan's (SECP) S.R.O. 634 (1)/2014, the Annual Report for the year ended June 30, 2017 will also be placed on Modaraba's website simultaneously with the dispatch of the same to the certificate holders.
- Deduction of withholding tax on the amount of Dividend**

The Government of Pakistan through Finance Act, 2014 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. Further, the Government of Pakistan through Finance Act, 2017 has revised the withholding tax rates for tax year 2017-2018 as under:

(a) Rate of tax deduction for the filer(s) of income tax returns: 15%

(b) Rate of tax deduction for the non-filer(s) of income tax returns: 20%

To enable the company to make tax deduction on the amount of cash dividend @ 15% instead of 20%, all the certificate holders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the start of closed period (referred above) otherwise tax on their cash dividend will be deducted a 20% instead of 15%. For any query/problems information, the Certificate holders may contact the Share Registrar M/s C&K Management Associates (Private) Limited, 404, Trade Tower, Abdullah Haroon Road, near Metropole Hotel, Karachi, Telephone No. 021-35687839-35685930. The corporate certificate holders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical certificate holders should send a copy of their NTN certificate to the Company or its Share Registrar. The certificate holders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers. Certificate holders seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate are requested to submit a valid tax certificate or necessary documentary evidence as the case may be. Certificate holders desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

6. Dividend Mandate

As per Section 242 of the Companies Act, 2017 (the "Act"), the payment of cash dividend through electronic mode has now become mandatory. However, as per Circular No. 18/2017 dated August 01, 2017 the Securities and Exchange Commission of Pakistan has granted one time relaxation till October 31, 2017 to comply with the said requirement. Therefore, all the certificate holders of KASB Modaraba are hereby advised to provide dividend mandate of their respective banks in the "Dividend Mandate Form" available on Company's website. Certificate holders maintaining shareholding under Central Depository System (CDS) are advised to submit their bank mandate information directly to the relevant participant/CDC investor Account Service. For more information, you may contact our Share Registrar at C&K Management Associates (Private) Limited, 404, Trade Tower, Abdullah Haroon Road, near Metropole Hotel, Karachi, Telephone No. 021-35687839-35685930.

7. Withholding tax on dividend in case of Joint Account Holders

All certificate holders who hold certificates jointly are requested to provide shareholding proportions of Principal certificate holder and Joint-holder(s) in respect of certificates held by them to our Share Registrar, in writing as follows:

Folio No /CDC Account No	Total Certificates	Principal Certificate holders		Joint Certificate holder(s)	
		Name and CNIC No.	Certificate holding Proportion (No. of Certificate)	Name and CNIC No.	Certificate holding Proportion (No. of Certificate)

The required information must reach our Share Registrar before the close of business on October 23, 2017. Otherwise it will be assumed that the certificates are equally held by Principal certificate holder and Joint-holder(s).

- As per the directives issued by the Securities and Exchange Commission of Pakistan (SECP) vide S.R.O.787(1)/2014 dated September 08, 2014, companies are allowed the circulation of Audited Financial Statements along with Notice of Annual Review Meeting to their certificate holders through email. Certificate holders who wish to receive Modaraba's Annual Report via email in future are requested to fill the consent form (available at KASB Modaraba website) and return it to our Share Registrar M/s C&K Management Associates (Private) Limited, 404, Trade Tower, Abdullah Haroon Road, near Metropole Hotel, Karachi, Telephone No. 021-35687839-35685930.