KASB Modaraba
An Islamic Financial Institution

اسلامی مالیاتی ادارہ

October 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Announcement

Financial Results of KASB Modaraba For the first Quarter ended September 30, 2017

We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited- Managers of KASB Modaraba, in its meeting held on October 30, 2017 at 01:30 pm, at 16-C, Main Khayaban-e-Bukhari Phase-VI, DHA, Karachi, has approved the unaudited condensed interim financial statements of KASB Modaraba for the First Quarter ended September 30, 2017.

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL

The financial results are attached herewith. We will be sending you 200 printed copies for distribution amongst the members of the Exchange.

Regards

Yours Sincerely,

Syed Shahid Owais
CFO & Company Secretary

KASB MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

	September 30, 2017	September 30, 2016
	-------------Rupees-------------	
Income/(loss) from:		
- leasing operations	**3,987,981**	13,953,821
- murabaha finance	**2,637,299**	7,907,021
- diminishing musharaka finance	**5,593,655**	12,873,676
- sukuk bonds	**-**	27,084
- bank deposits	**290,000**	591,970
	12,508,935	35,353,572
Financial charges	**(3,020,875)**	(8,063,100)
Murabaha, Musharka, Modaraba finance - direct cost	**(8,000)**	(1,070,083)
Depreciation on assets under ijarah arrangements	**(3,847,260)**	(11,933,455)
	(6,876,135)	(21,066,638)
	5,632,800	14,286,934
Other income	**7,516,490**	2,578,908
Administrative and operating expenses	**(12,493,194)**	(15,070,627)
	(4,976,704)	(12,491,719)
	656,096	1,795,215
Modaraba management fee	**(57,806)**	(158,169)
Services sales tax	**(8,671)**	(23,725)
Provision for Sind Workers' Welfare Fund	**(11,561)**	(31,634)
Profit before taxation	**578,058**	1,581,687
Taxation	-	-
Net profit for the period	**578,058**	1,581,687
Earning per certificate	**0.01**	0.03

KASB Modaraba