



March 17, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Appointment of New CFO and Company Secretary

We are pleased to inform you that Mr. Saeed Jamal Tariq has been appointed as the new CFO and Company Secretary of the Company.

Mr. Tariq is a Fellow member of the Institute of Chartered Accountants of Pakistan. He brings with him twenty seven years of diverse experience of the Financial Services industry. He possesses in-depth professional and technical skills in the fields of Finance, Internal Audit, Capital Markets and Treasury.

You may please inform the members of the Exchange accordingly.

Thanking you

For KASB Securities Limited

Farid Arshad Masood
Chief Executive