

August 28, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement

Financial Results of KASB Securities Limited for the Half Year and Second Quarter Ended June 30, 2015

We have to inform you that the Board of Directors of KASB Securities Limited in their meeting held on August 28, 2015 at 11:30 am at 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi has approved the financial results of the Company for the Half Year and Second Quarter ended June 30, 2015 and has not recommended any dividend, bonus or right.

		Half year ended June 30,		Quarter ended June 30,	
Note		2015	2014	2015	2014
		----- (Rupees in '000) -----			
Operating revenue	13	108,865	296,644	71,274	157,750
Net gain / (loss) on investments 'at fair value through profit and loss'					
Gain on sale of equity share and other investments - net		35,188	5,754	11,453	5,955
Unrealised gain on re-measurement of investments 'at fair value through profit or loss' -net		207	12,768	1,704	6,041
		35,395	18,522	13,157	11,996
Dividend income		997	393	19	46
Mark-up / profit on bank deposits, investments and other receivables	14	32,203	24,120	15,085	12,950
		177,460	339,679	99,535	182,742
Operating and administrative expenses	15	(217,280)	(243,132)	(116,605)	(131,228)
Impairment on long term investment - Subsidiary		(486,776)	-	(486,776)	-
Impairment on 'available for sale' investments		(53,473)	-	(53,473)	-
Reversal of provision against doubtful debts	7.2	1,280	873	1,280	98
		(756,249)	(242,259)	(655,574)	(131,130)
Operating (loss) / profit		(578,789)	97,420	(556,039)	51,612
Finance cost		(8,986)	(10,936)	(4,465)	(7,574)
		(587,775)	86,484	(560,504)	44,038
Other income		3,051	2,797	1,474	1,582
(Loss) / profit before taxation		(584,724)	89,281	(559,030)	45,620
Taxation					
Current - for the period		(14,425)	(34,825)	(4,932)	(15,844)
Deferred		10,299	(161)	9,347	(215)
		(4,126)	(34,986)	4,415	(16,059)
(Loss) / profit after taxation		(588,850)	54,295	(554,615)	29,561
Other comprehensive income/ (loss):					
<i>Items to be reclassified to profit and loss in subsequent periods:</i>					
Unrealised Gain / loss arising during the period on re-measurement of 'available-for-sale' investments - net		272,141	(32,395)	279,578	(9,848)
Total comprehensive (loss) / income for the period		(316,709)	21,900	(275,037)	19,713
----- (Rupees) -----					
(Loss) / earnings per share - basic and diluted		(5.89)	0.54	(5.55)	0.30

Head Office - Karachi
5th Floor, Trade Centre,
I.I. Chundrigar Road,
Karachi - 74200,
Pakistan.

Gulshan-e-Iqbal Branch-Karachi
Friends Paradise, 1st Floor, SB-36,
Block No. 13-B, KDA Scheme # 24,
Main University Road,
Karachi.

Islamabad Branch
90-91, Razia Sharif Plaza,
Jinnah Avenue, Blue Area,
Islamabad.

Lahore Branch
2nd Floor, Fountain
Avenue Building 64-A,
Main Boulevard,
Main Gulberg, Lahore.

Rahim Yar Khan Branch
Plot No. 24, Model Town,
Rahim Yar Khan.

Multan Branch
Ground Floor,
State Life Building,
Abdali Road, Multan.

Gujranwala Branch
81, Ground Floor,
Gujranwala Development
Authority Trust Plaza,
Gujranwala.

Peshawar Branch
1st Floor, State Life Building,
34-The Mall,
Peshawar Cantt, Peshawar.

Rawalpindi Branch
3rd Floor, East Wing,
Ferozsons Chamber,
Saddar Road,
Rawalpindi.

Sialkot Branch
Ground Floor,
City Tower,
Shahab Pura Road,
Sialkot.

uuan: +92 21 111 222 000
fax: +92 21 3263 0202
email: kasbho@kasb.com
url: www.kasb.com

phone: +92 21 3498 0763, 64 & 66
fax: +92 21 3498 0761
email: kasbgul@kasb.com
url: www.kasb.com

uuan: +92 51 111 222 000
fax: +92 51 227 2841
email: kasbiis@kasb.com
url: www.kasb.com

uuan: +92 42 111 222 000
fax: +92 42 3578 7545
email: kasbltr@kasb.com
url: www.kasb.com

phone: +92 68 587 3252 & 54
fax: +92 68 587 3251
email: kasbryk@kasb.com
url: www.kasb.com

phone: +92 61 450 0273 - 76
fax: +92 61 450 0272
email: kasbmul@kasb.com
url: www.kasb.com

phone: +92 55 382 2501 - 04
fax: +92 55 382 2505
email: kasbgrw@kasb.com
url: www.kasb.com

phone: +92 91 527 6025 - 28
fax: +92 91 527 3683
email: kasbpsh@kasb.com
url: www.kasb.com

phone: +92 51 570 1520-24
fax: +92 51 510 1525
email: kasbrwp@kasb.com
url: www.kasb.com

phone: +92 52 325 6035-37
fax: +92 52 325 6038
email: kasbskt@kasb.com
url: www.kasb.com

The Consolidated financial results of the Company for the half year ended June 30, 2015 are as follows:

		Half year ended June 30,		Quarter ended June 30,	
	Note	2015	2014	2015	2014
----- (Rupees in '000) -----					
Operating revenue	13	108,865	296,644	71,274	157,750
Net gain / (loss) on investments 'at fair value through profit and loss'					
Gain on sale of equity share and other investments - net		35,188	5,754	11,453	5,955
Unrealised gain on re-measurement of investments at fair value through profit or loss' -net		207	12,768	1,704	6,041
		35,395	18,522	13,157	11,996
Dividend income		997	393	19	46
Mark-up / profit on bank deposits, investments and other receivables	14	32,297	24,244	15,123	13,015
		177,554	339,803	99,573	182,807
Operating and administrative expenses	15	(217,916)	(243,281)	(116,680)	(131,276)
Impairment on long term investment		(486,776)	-	(486,776)	-
Impairment on 'available for sale' investments		(53,473)	-	(53,473)	-
Reversal of provision against doubtful debts	7.2	1,280	873	1,280	98
		(756,885)	(242,408)	(655,649)	(131,178)
Operating (loss) / profit		(579,331)	97,395	(556,076)	51,629
Finance cost		(8,986)	(10,936)	(4,465)	(7,574)
		(588,317)	86,459	(560,541)	44,055
Other income		3,051	2,797	1,474	1,582
(Loss) / profit before taxation		(585,266)	89,256	(559,067)	45,637
Taxation					
Current - for the period		(14,426)	(34,826)	(4,933)	(15,844)
Deferred		10,299	(161)	9,347	(215)
		(4,127)	(34,987)	4,414	(16,059)
(Loss) / profit after taxation		(589,393)	54,269	(554,653)	29,578
Other comprehensive income/ (loss):					
<i>Items to be reclassified to profit and loss in subsequent periods:</i>					
Unrealised Gain / loss arising during the period on re-measurement of 'available-for-sale' investments - net		272,141	(32,395)	279,578	(9,848)
Total comprehensive (loss) / income for the period		(317,252)	21,874	(275,075)	19,730
----- (Rupees) -----					
(Loss) / earnings per share - basic and diluted		(5.89)	0.54	(5.55)	0.30

We will be sending you 200 copies of printed financial statements for the Half year ended June 30, 2015 for distribution amongst the TREC Holders of the Exchange.

Regards
For KASB Securities Limited



Ilyas Ahmed
Company Secretary