



18 April 2014

The Chairman
Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad

Subject : Public Announcement of Withdrawal of Intention by Vision Financial Holdings Limited for the acquisition of 49.11% ordinary shares of Meezan Bank Limited

Dear Sir,

We refer to our letter dated 19 November 2013 and the Public Announcement of Intention made by Vision Financial Holdings Limited ("VFHL") for the proposed acquisition of 49.11% ordinary shares of Meezan Bank Limited ("Meezan Bank") and to the advertisements of the said Public Announcement of Intention which appeared in the Business Recorder (English) and Nawa-e-Waqt (Urdu) on 22 November 2013.

The State Bank of Pakistan has declined to grant permission to VFHL to conduct a due diligence of, and to acquire shares in, Meezan Bank, and, as such, VFHL is unable to complete the acquisition of the controlling equity stake in Meezan Bank.

In the circumstances, we hereby inform you of the withdrawal by VFHL of its public announcement of intention to acquire 49.11% ordinary shares of Meezan Bank, in accordance with the provisions of Regulation 17 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2008.

For your reference, we have included with this letter a copy of the Public Announcement of Withdrawal of Intention which will be published in the newspapers mentioned above in due course.

Kindly contact either of the undersigned for any additional information or clarification.

Yours sincerely,
For and on behalf of
Manager to the Offer

Nadir Rahman
Chief Executive Officer

Asad Shafqat
Executive Director

Enclosed:
As above.

Copy to:
The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

The Chief Executive Officer
Meezan Bank Limited
Meezan House
C-25 Estate Avenue
SITE
Karachi

Head Office - Karachi 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan. main: +92 21 111 222 000 fax: +92 21 3263 0202 email: kasbhq@kasb.com url: www.kasb.com	Gulshan-e-Iqbal Branch-Karachi Friends Paradise, 1st Floor, SB-36, Block No. 13-B, KDA Scheme # 24, Main University Road, Karachi. phone: +92 21 3498 0763, 64 & 66 fax: +92 21 3498 0761 email: kasbgul@kasb.com url: www.kasb.com	Islamabad Branch 99-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. main: +92 51 111 222 000 fax: +92 51 227 2841 email: kasbis@kasb.com url: www.kasb.com	Lahore Branch 2nd Floor, Fountain Avenue Building 64-A, Main Boulevard, Main Gulberg, Lahore. main: +92 42 111 222 000 fax: +92 42 3578 7545 email: kasblhr@kasb.com url: www.kasb.com	Rahim Yar Khan Branch Plot No. 24, Model Town, Rahim Yar Khan. phone: +92 68 587 3252 & 54 fax: +92 68 587 3251 email: kasbryk@kasb.com url: www.kasb.com	Multan Branch Ground Floor, State Life Building, Abdali Road, Multan. phone: +92 61 450 0273-76 fax: +92 61 450 0272 email: kasbmul@kasb.com url: www.kasb.com	Gujranwala Branch 81, Ground Floor, Gujranwala Development Authority Trust Plaza, Gujranwala. phone: +92 55 382 2501-04 fax: +92 55 382 2505 email: kasbgrw@kasb.com url: www.kasb.com	Peshawar Branch 1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar. phone: +92 91 527 6025-28 fax: +92 91 527 3683 email: kasbpeh@kasb.com url: www.kasb.com	Faisalabad Branch Ground Floor, State Life Building, 2-Liaquat Road, Faisalabad. phone: +92 41 254 1066-7 fax: +92 41 254 1186-7 email: kasbfai@kasb.com url: www.kasb.com	Rawalpindi Branch 3rd Floor, East Wing, Ferozsons Chamber, Saddar Road, Rawalpindi. phone: +92 51 5701 520-24 fax: +92 51 5101 525 email: kasbrwp@kasb.com url: www.kasb.com
--	--	---	---	--	--	---	---	--	---