

KSE/N-6163

N O T I C E

December 04, 2014

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** regarding **KASB SECURITIES LIMITED**, for information of all concerned.
 (Copy of the same is also available on our Website www.kse.com.pk)

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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**N O T I C E**

To: The Chief Executive Officer - KASB Securities Limited

CC:

- Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSRI-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledgees

From: Fazal Hussain Gaffoor
 CFO & Company Secretary

Date: December 03, 2014

Subject: RELAXATION ON RESTRICTIONS IMPOSED ON THE ADMISSION OF KASB SECURITIES LIMITED TO THE CDS AS A PARTICIPANT

Further to our notice dated November 18, 2014 notifying imposition of Restrictions on the admission of KASB Securities Limited ("KSL") to the CDS as a Participant in respect of its CDS Participant Account ID No. A00364.

This is to notify that Securities Exchange Commission of Pakistan ("Commission") vide letter no. SMD/SE/2(20)2014 dated December 02, 2014 issued under section 40B, read with section 20(6)(b) and 20(6)(g) of Securities Exchange Commission of Pakistan Act, 1997 has:

1. informed CDC that it has issued a directive to Karachi Stock Exchange to relax restrictions on trading facilities of KSL in the ready market; and
2. directed CDC to allow movement of securities from the Participant umbrella of KSL only for the purpose of settlement of trades through NCCPL.

Based on foregoing directive of the Commission, CDC hereby relaxes the Restrictions imposed on KSL vide notice dated November 18, 2014 in respect of its CDS Participant Account ID No. A00364 to the extent of movement of securities from the Participant umbrella of KSL as settlement of trades only through Balance Order Delivery Transactions Transmitted by NCCPL in accordance with the provisions of the CDC Regulations.

All other Restrictions in respect of KSL's Participant Account ID No. A00364 shall however remain in force till further notice.

Regards,