KARIM SILK MILLS LIMITED

14/E, 2nd, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI
PHONE # 2427603

UNDER SEALED COVER

October 7, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30th, JUNE, 2008.

Dear Sir,

We have to inform you that the board of Directors of our company in their meeting held on 7th, October, 2008 at 3:00 p.m. at 14/E, 2nd, floor, writers chambers, Mumtaz Hassan Road, Karachi, recommended a dividend for the year ending 30th, June, 2008, Rs. NIL per share i.e. Nil %.

The final results of company are as follows:

	2008 RUPEES	2007 RUPEES
Operating income	-	-
Administrative expenses	52,225	49,966
Financial charges	780	211
Loss for the year before taxation	(53,005)	(50,177)
Taxation	-	-
Loss after taxation	(53,005)	(50,177)

The Annual General Meeting of the company will be held on 30th, October, 2008 at 11:00 a.m. at Ocean Center, Talpur Road, Karachi.

The shares transfer books of the Company will remain closed from 20th, October, 2008 to 30th, October, 2008. (both days inclusive). Transfer received in the Order at Registered Office / Shares Department at 14/E, 2nd Floor, writers Chambers, Mumtaz Hassan Road, Karachi, by the close of business hours on 19-10-2008,will be treated in time.

We will be sending you -300- copies of printed accounts for distribution amongst the member of the exchange in due course of time.

Thanking you,

Truly yours,
For KARIM SILK MILLS LIMITED

Director