KARIM SILK MILLS LIMITED
14/E, 2nd, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI
Phone # 2427603

UNDER SEALED COVER

October 30, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 1st, QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on October 30, 2008 at 3.00 p.m. at 14/E, 2nd, floor, Writters Chambers, Mumtaz Hassan Road, Karachi, recommended an interim dividend for the 1st, quarter ended September 30, 2008 at Rs. **NIL** per share i.e. **Nil %.**

The financial results of company for the above period are as follows.

UN - AUDITED

PARTICULARS	JULY' 2008 TO SEPT.' 2008 RUPEES	JULY' 2007 TO SEPT.' 2007 RUPEES
Sales & Services	-	-
Less: Cost of Goods Sold	-	-
Gross Profit	-	-
Less: OPERATING EXPENSES		
Administrative	200	150
(Operating Loss)	(200)	(150)
Less: Accumulated Losses brought forward	(10,201,892)	(10,148,887)
Accumulated loss carried over to Balance Sheet	(10,202,092)	(10,149,037)

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