

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-322****N O T I C E****January 24, 2011**

Reproduced hereunder letter No. EMD/233/480/03 dated January 24, 2011 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

KARIM SILK MILLS LIMITED

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

No. EMD/233/480/03

January 24, 2011

Managing Director
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road, Karachi - 74000.
Fax: (021) 32415763-32437560

RE: **KARIM SILK MILLS LIMITED IN LIQUIDATION**
SCHEME OF REVIVAL

Dear Sir,

Your attention is invited to the order dated January 03, 2011 passed by the Hon'ble Sindh High Court with reference to the writ petition J.Misc. number 37 of 2007 in the matter of Karim Silk Mills Limited (In Liquidation) communicated by the office of the Official Liquidator, Administrator General of Sindh, Official Assignee of Karachi vide letter dated January 03, 2011 (Copy attached).

2. The Court vide aforementioned order dated January 03, 2011 requires that Respondent (i.e. Karim Silk Mills Limited) and Apex (i.e. Apex Capital Securities Private Limited) call special general meeting of the creditors and contributories / members of the company in accordance with the provision of the Companies Ordinance 1984 and place the scheme of revival before such special general meeting for its approval.

3. The Order further directs to make compliance of the aforesaid order of the Hon'ble Court under intimation to the office of the Official Liquidator, Administrator General of Sindh, Official Assignee of Karachi.

4. The information is provided as material information to be disseminated on the Stock Exchange. Further, the exchange may proceed against the company for not complying with the requirement of Code of Corporate Governance by not providing the aforesaid material information to the Stock Exchanges.

Abdul Hussain
Director (Enforcement)

C.C.

Executive Director (S.M.D)
Joint Registrar (C.R.O.) Karachi