

KARIM SILK MILLS LIMITED

14/E, 2ND, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI.
PHONE # (021) 32427603

March 9, 2011

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: BOARD MEETING

Dear Sir,

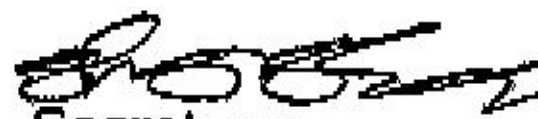
This is to inform you that a meeting of the Board of Directors of the Company will be held at 11.30 a.m. on 14th, March, 2011 at 14/E, 2nd Floor, Writers Chambers, Mumtaz Hassan Road, Karachi, to discuss revival of the Company in the light of the Honorable High Court order.

You may please inform of the meeting to the Exchange accordingly.

Closed period

The company has not declared the " Closed Period " as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation # 37 of the Exchange. Because as per letter # SMD/SE/2(20/2010 dated August 13, 2010 issued by the Honorable Securities and Exchange Commission of Pakistan, regarding actions upon orders for suspension of trading in shares at the Stock Exchanges and complete restriction on physical transfer of shares, therefore Company have not declared any date of " Closed Period ".

Yours truly,
For Karim Silk Mills Limited,


Secretary