

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

April 21, 2009.

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

100-6, Block-5, Scheme No. 5
Kebkashan, Clifton - Karachi - Pakistan.

Head Office: Phone : (92-21) 5865561-64
Fax : (92-21) 5865571
Factory: Fax : 0364-4327151
Lahore: Phone : (92-42) 5864579
(92-42) 5855092
Fax : (92-42) 5862497
E-mail : karam@cyber.net.pk
Website: www.karamceramics.com

Sub: **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday April 21, 2009. recommended the following:

Cash Dividend Nil
Bonus Shares Nil
Right Shares Nil

The Financial Results of the company are as follows:

<u>Quarter Ended</u>	
31st March 2008	31st March 2009
Rupees	Rupees
201,297,936	231,253,396
(169,511,869)	(191,191,174)
31,786,067	40,062,222
(12,529,836)	(13,046,712)
(4,780,276)	(3,850,326)
(136,132)	(684,492)
-	129,774
14,339,823	22,610,466
(11,753,317)	(13,072,234)
2,586,506	9,538,232
4,952,860	1,412,079
7,539,368	10,950,311
0.52	0.75

Sales-net
Cost of Sales
Gross Profit
Distribution and marketing expenses
General and administrative expenses
Other operating charges
Other operating income
Operating Profit
Finance Cost
Profit before taxation
Taxation
profit after taxation
Earning per share

<u>Cumulative</u>	
31st March 2009	31st March 2008
Rupees	Rupees
627,584,959	525,244,295
(523,543,478)	(421,999,933)
104,041,481	103,244,362
(37,811,182)	(32,806,401)
(12,709,245)	(15,646,885)
(1,433,644)	(2,501,901)
243,700	215,011
52,331,111	52,504,187
(36,154,755)	(23,658,068)
16,176,356	28,846,119
5,444,841	(9,554,372)
21,621,197	19,291,747
1.49	1.33

We will be sending 300 copies of the printed Accounts for distribution among the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited


Munawar Kassim
Chief Executive

CC : The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore :
Fax # 042 111 441 441

In Technical Collaboration with