Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi.

Head Office: Phone : (92-21) 5865561-64
Fax : (92-21) 5871082
Factory: Phone : 6983670-71
Fax : 0320-4237151
Lahore: Phone : (042) 5864579
(042) 5855092
Fax : (042) 5862497
E-mail : karam@cyber.net.pk

September 28, 2009

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Sub: **BOARD OF DIRECTORS MEETING**

We have to inform you that the Board of Directors of this company at its meeting held on Monday, September 28, 2009 Recommended the following.

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Financial Results of the Company are as follows :

	30th June 2009 Rupees	30th June 2008 Rupees
Sales-net	832,723,855	710,263,674
Cost of Sales	(702,745,724)	(572,948,773)
Gross Profit	129,978,131	137,314,901
Distribution and marketing expenses	(53,456,527)	(44,454,580)
General and administrative expenses	(15,579,049)	(15,471,214)
	(69,035,576)	(59,925,794)
Other Operating Charges	(8,020,879)	(27,508,168)
Financial Charges	(40,006,484)	(17,070,152)
	(48,027,363)	(44,578,320)
Other Operating Income	256,020	108,566
Profit before Taxation	13,171,212	32,919,353
Taxation	8,067,389	(24,957,988)
Profit after Taxation	21,238,601	7,961,365
Earning per share	1.46	0.55

The Annual General Meeting of the company as approved by your exchange will be held on Wednesday , October 28, 2009 at 7:30 p.m. at the Company's Registered Office BC-6, Block-5, Kehkashan, Clifton, Karachi.

The share transfer book of the company will be closed from October 22, 2009 to October 28, 2009 (both days inclusive)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you

Yours truly
For KARAM CERAMICS LIMITED

Munawar Kassim
Chief Executive

CC: *The General Manager*
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax # 042 111 441 441.

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