

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

17th February 2011

The General Manager
The Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Fax : (92-21) 35865571
Lahore: Phone : (92-42) 35864579
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Website: www.karamceramics.com

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010

We have to inform you that the Board of Directors of our company in their meeting held on Thursday February 17, 2011. at 10.00 a.m. at Registered office BC-6, Block-5, Scheme-5, Clifton Karachi recommended the following :

Cash Nil
Dividend Nil
Bonus Shares Nil
Right Shares Nil

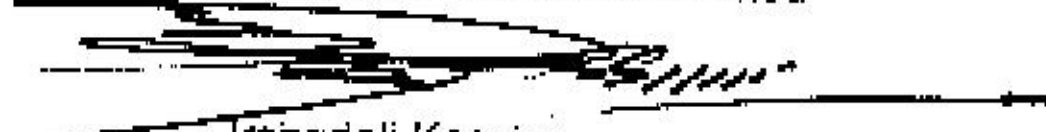
The Financial Results of the company
are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>31 December</u>	<u>31 December</u>	<u>31 December</u>	<u>31 December</u>
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	491,847,246	460,143,119	253,922,906	234,909,944
Cost of Sales	(429,609,769)	(396,432,164)	(226,895,067)	(204,447,765)
Gross Profit	62,237,477	63,710,955	27,027,839	30,462,179
Distribution and marketing expenses	(22,710,161)	(31,497,976)	(12,152,156)	(17,996,925)
General and administrative expenses	(8,883,850)	(8,095,239)	(3,540,943)	(3,644,889)
Other operating charges	(2,954,383)	(5,844,333)	639,043	(4,445,747)
Other operating income	160,600	4,179	160,600	4,179
Operating Profit	27,849,683	18,277,586	12,134,383	4,378,797
Finance Cost	(21,826,882)	(17,167,558)	(11,368,227)	(4,329,110)
Profit before taxation	6,022,801	1,110,028	766,156	49,687
Taxation	(2,719,709)	1,679,464	(326,872)	485,202
profit after taxation	3,303,092	2,789,492	439,284	534,889
Earning per share	0.23	0.19	0.03	0.04

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly
For Karam Ceramics Limited


Irshadali Kassim
Vice Chairman

CC : The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore :
Fax # 042 111 441 441

In Technical Collaboration with

