

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
Fax : (92-21) 35865571
Lahore: Phone : (92-42) 37042259
E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

April 24, 2019

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS – 3RD QUARTER ENDED MARCH 31, 2019.

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Wednesday, 24, April, 2019 at 10.30 a.m. at Registered Office of the Company, Karachi, has approved the un-audited financial statements of the Company for the 3rd quarter ended March 31, 2019, and has not recommended cash dividend, bonus shares or right shares.

The Financial Results of the Company are enclosed herewith.

Thanking you,

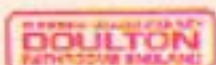
Yours truly,

For Karam Ceramics Limited

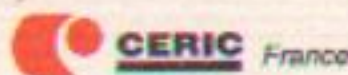
Irshadali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the company are as follows:

(Annexure - A)

	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
Net Sales	1,076,293,865	793,843,370	408,829,499	316,732,317
Cost of sales	<u>(951,045,513)</u>	<u>(742,390,093)</u>	<u>(366,889,835)</u>	<u>(278,347,288)</u>
Gross Profit	125,248,352	51,453,277	41,939,664	38,385,029
Selling & distribution expenses	(31,252,321)	(29,656,887)	(9,869,522)	(11,969,636)
Administrative expenses	(16,376,101)	(17,984,607)	(3,013,620)	(5,761,129)
Other operating charges	<u>(13,109,459)</u>	<u>(4,738,199)</u>	<u>(4,093,674)</u>	<u>(1,460,472)</u>
Operating Loss	64,510,471	(926,416)	24,962,848	19,193,792
Other income	233,791	481,424	-	481,424
Finance cost	<u>(29,767,489)</u>	<u>(33,819,145)</u>	<u>(10,106,126)</u>	<u>(7,887,793)</u>
Profit / (Loss) before taxation	34,976,773	(34,264,137)	14,856,722	11,787,423
Taxation	<u>(10,736,971)</u>	<u>8,803,627</u>	<u>(8,249,986)</u>	<u>1,741,048</u>
Profit after taxation	<u>24,239,802</u>	<u>(25,460,510)</u>	<u>6,606,736</u>	<u>13,528,471</u>
Earning per share	<u>1.67</u>	<u>(1.75)</u>	<u>0.45</u>	<u>0.93</u>

For Karam Ceramics Limited

Irshadul S. Kassim
Vice Chairman

