

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

October 28, 2019

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Website: www.karamceramics.com

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sirs,

Subject: FINANCIAL RESULTS -1ST QUARTER ENDED SEPTEMBER 30,2019

We have to inform you that the Board of Directors of Karam Ceramics Limited in their meeting held on Monday, October 28, 2019 at 10.30 a.m. at Registered Office Karachi, approved the financial statements for the 1st quarter ended 30 September 2019,

Recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

FINANCIAL RESULTS:

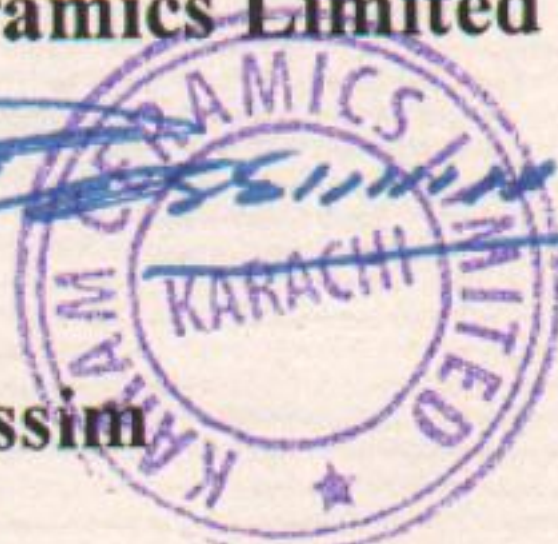
Summary of the financial results are enclosed as Annexure 'A'.

Thanking you,

Yours truly,

For Karam Ceramics Limited

**Irshadali S. Kassim
Vice Chairman**



In Technical Collaboration with



England



Annexure :

The Financial Results of the company are as follows:

Quarter Ended

	<u>September 30, 2018</u>	<u>September 30, 2018</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	224,144,886	282,179,945
Cost of Sales	<u>(248,464,859)</u>	<u>(242,247,546)</u>
Gross Profit	(24,319,973)	39,932,399
Selling and distribution expenses	2,989,041	9,416,541
General and administrative expenses	6,849,205	5,487,422
Other operating charges	-	4,477,856
	<u>(9,838,246)</u>	<u>(19,381,819)</u>
Operating profit/(Loss)	(34,158,219)	20,550,580
Other income	3,573,746	233,791
Finance Cost	<u>(11,466,752)</u>	<u>(10,021,121)</u>
	<u>(7,893,006)</u>	<u>(9,787,330)</u>
Profit /(Loss) before taxation	(42,051,225)	10,763,250
Taxation	(1,087,855)	(592,058)
Profit /(Loss) after taxation	<u>(43,139,080)</u>	<u>10,171,192</u>
Earning per share - Basic and diluted	<u>(2.97)</u>	<u>0.70</u>

The Quarterly Report of the Company for the quarter ended 30 September 2018, will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours truly
For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman

