

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64
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E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

September 25, 2020

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS -FOR THE YEAR ENDED JUNE 30,2020

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday, September, 25, 2020 at 4.00 p.m. at Registered Office Karachi, has approved the Annual Audited Accounts of the Company for the year ended June 30, 2020, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The 41st Annual General Meeting of the Company will be held on Wednesday, October 28, 2020 at 3.30 p.m. at the registered office of the Company situated at BC-6, Block-5, Clifton Karachi.

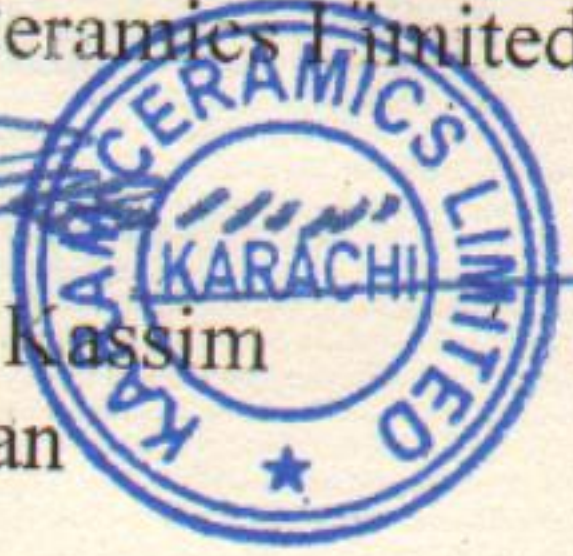
The Share Transfer Books of the Company will remain closed from October 21, 2020 to October 28, 2020 (both days inclusive). Transfers received at our Share Registrar/Transfer Agent M/s THK Associates Pvt Ltd. 1st Floor, Block-6, P.E.C.H.S. Karachi 75400, at the close of business on October 20, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before the holding of Annual General Meeting.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman



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The Financial Results of the company are as follows:

(Annexure - A)

	June 30, 2020 Rupees	June 30, 2019 Rupees
Net Sales	927,013,022	1,439,294,244
Cost of sales	<u>(993,756,184)</u>	<u>(1,251,817,584)</u>
Gross (loss) - profit	(66,743,162)	187,476,660
Selling & distribution expenses	(11,751,385)	(38,561,297)
Administrative expenses	(24,675,157)	(34,536,725)
Other - expenses	(828,980)	(6,036,912)
	<u>(37,255,522)</u>	<u>(79,134,934)</u>
Operating (loss) / profit	(103,998,684)	108,341,726
Other income	90,233,278	4,964,787
Finance cost	(81,284,070)	(61,809,124)
	<u>8,949,208</u>	<u>(56,844,337)</u>
Profit before taxation	(95,049,476)	51,497,389
Taxation	51,275,772	(22,619,449)
Profit after taxation	<u>(43,773,704)</u>	<u>28,877,940</u>
Earning per share - Basic and diluted	<u>(3.01)</u>	<u>1.98</u>

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman



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