

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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E-mail : karam.ceramics@gmail.com
Website: www.karamceramics.com

October 28, 2021.

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2021**

We have to inform you that the Board of Directors of the Company in their Meeting held on Thursday October 28, 2021 at 4.00 p.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the first quarter ended September 30, 2021. And recommended the following:

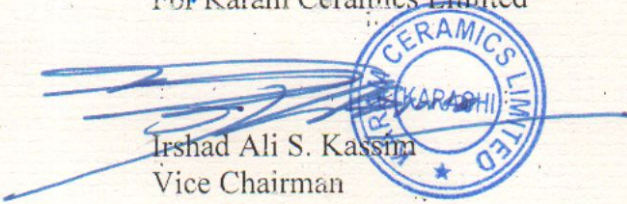
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|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares | NIL |
| 3, | Right Shares | NIL |

The financial results of the Company are annexed.

The quarterly report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited


Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



England



CERIC France



The Financial Results of the company are as follows:

(Annexure - A)

	September 30 2021	September 30 2020
	-----Rupees-----	
Revenue	268,249,425	200,998,952
Cost of sales	(242,239,652)	(197,276,401)
Gross profit / (loss)	26,009,773	3,722,551
Selling and distribution expenses	1,743,376	2,377,953
Administrative expenses	5,407,120	7,397,504
	(7,150,496)	(9,775,457)
Operating profit / (loss)	18,859,277	(6,052,906)
Other income	4,701,863	529,850
Finance cost	(13,358,858)	(18,316,089)
	(8,656,995)	(17,786,239)
Profit / (loss) before taxation	10,202,282	(23,839,145)
Taxation	2,512,969	(2,542,634)
Profit / (loss) after taxation	12,715,251	(26,381,779)
Earnings / (loss) per share - basic and diluted	0.87	(1.81)

Thanking you

Yours truly

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

