KASB Corporation
(Formerly Sigma Corporation Limited)

June 9, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement

Subject: Financial results for the period ended December 31, 2013

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m on June 7, 2014 have approved the accounts for the period ended December 31, 2013 and recommended the following:

Right Shares:

The Board has recommended to issue 17.95% Right Shares at Par of Rs. 10/- per share in proportion of 17.95 shares for every 100 shares.

The financial results of the company are as under:

	For the six months ended December 31, 2013	From July 1, 2012 to June 30, 2013 Restated
	(Rupees)	
INCOME		
Mark-up on bank balances and short term loans	**1,016,003**	4,692,459
Mark-up on investment	**70,890**	4,230,824
Realised gain on sale of investments	**6,299,642**	6,588,199
Unrealised gain on revaluation of investments	**6,836,537**	8,484,455
Gain on amalgamation	-	9,786,965
Other operating income	-	2,392,179
	14,223,073	36,175,081
EXPENSES		
Administrative and operating expenses	**44,450,025**	30,147,261
Provision for impairment in the value of investments	**641,553,732**	-
Financial charges	**14,116,754**	28,693,365
	700,120,511	58,840,626
Loss before taxation	**(685,897,438)**	(22,665,545)
Taxation		
-Current	**73,528**	295,696
-Prior	-	(1,370,362)
-Deferred	**(74,355,778)**	(52,776)
	(74,282,250)	(1,127,442)
NET LOSS FOR THE YEAR	**(611,615,188)**	(21,538,104)
Loss per share - basic and diluted	**(1.10)**	(0.04)

KASB CORPORATION LIMITED (Formerly Sigma Corporation Ltd.)

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