

KASB Corporation

(Formerly Sigma Corporation Limited)

September 01, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Road
Stock Exchange Building
Karachi.

Announcement

Financial Results For the Half Year ended June 30, 2014

Dear Sir

We have to inform you that the Board of Director of our Company in their meeting held on August 30, 2014 at 4:30 pm at 24-c Shahbaz Commercial Lane II, Khayaban-e-Shahbaz, DHA, Karachi has approved the half yearly financial statements for the period ended June 30, 2014 and declared a NIL payout.

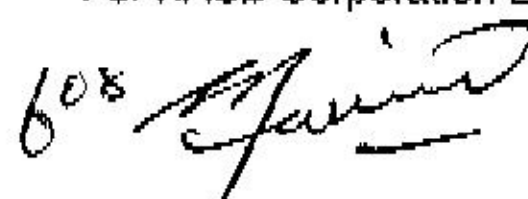
The financial results of the Company are as under:

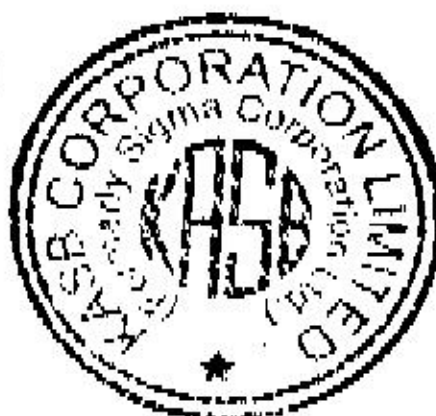
	Half year ended		Quarter ended	
	June 30,		June 30,	
	2014	2013	2014	2013
	Restated		Restated	
	Rupees		Rupees	
Income				
Mark-up on bank balances and short term loans	784,660	2,503,726	313,885	1,056,302
Return on investments	350,000	2,427,750	350,000	1,019,872
Net (loss) / gain on financial assets at fair value through profit and loss				
Net gain sale of investments	4,044,267	6,819,670	3,806,399	-
Net unrealised (loss) / gain on remeasurement of investments	4,613,486	3,660,604	571,592	6,026,585
	8,657,753	10,480,274	4,377,991	6,026,585
Other operating income	450,000	825,000	450,000	330,000
	10,242,403	18,238,750	5,491,876	8,432,759
Expenses				
Administrative and operating expenses	9,704,449	12,951,191	5,598,672	5,752,110
Financial charges	9,534,293	13,886,079	4,294,057	6,942,833
	19,238,742	26,837,270	9,892,729	12,694,943
Loss before taxation	(8,996,339)	(10,600,520)	(4,400,853)	(4,262,184)
Taxation				
Current	160,646	(208,711)	103,526	22,638
Deferred	24,003	(141,803)	14,027	(161,427)
	184,649	(350,514)	117,552	(138,789)
Loss after taxation	(9,180,987)	(10,250,006)	(4,518,406)	(4,123,395)
Loss per share - basic and diluted	(0.016)	(0.018)	(0.008)	(0.007)

We will soon be sending you 200 copies of printed accounts for distribution among the members of the Exchange.

Regards

For KASB Corporation Limited

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Zia-ul-Haq
Company Secretary



KASB Corporation Limited

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