

July 11, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement
Financial Results for the Year Ended December 31, 2015

Dear Sir

We have to inform you that the Board of Directors of KASB Corporation Limited, in its meeting held on July 04, 2016, at 11:00 am at 8-C, Block-6, P.E.C.H.S, Off Shahra-e-Faisal, Karachi, has approved the Annual Audited Financial Statements of the Company for the year ended December 31, 2015 and recommended a NIL payout.

The Financial results of the Company are as under:

	December 31, 2015	December 31, 2014
	------(Rupees)-----	
INCOME		
Mark-up on bank balances and short term loans	232,815	947,073
Realised gain on sale of investments	-	9,318,705
Dividend income	33,483	423,053
Other operating income	3,275,000	1,950,000
	<u>3,541,298</u>	<u>12,638,831</u>
EXPENSES		
Administrative and operating expenses	13,540,251	16,527,552
Provision for impairment in the value of investments	70,089,218	5,894,678,309
Other provision	837,832	-
Financial charges	802,136	10,780,691
	<u>85,269,437</u>	<u>5,921,986,552</u>
Loss before taxation	<u>(81,728,139)</u>	<u>(5,909,347,721)</u>
Taxation		
-Current	283,304	375,521
-Deferred	254,010	74,433,090
	<u>537,313</u>	<u>74,808,611</u>
NET LOSS FOR THE YEAR	<u>(82,265,452)</u>	<u>(5,984,156,332)</u>
Loss per share - basic and diluted	<u>(0.15)</u>	<u>(10.73)</u>

We will soon be sending you 200 copies of Annual Audited Financial Statements of the Company for distribution amongst the TREC holders of the Exchange.

Regards

For KASB Corporation Limited


Lia-ur-Rahman
Company Secretary

Pakistan Stock Exchange Limited	
Formerly Karachi Stock Exchange Limited	
Corporate Announcement	
Date: 11/7/16	
Received at: 10:08	Initial: 
Announcement at: 10:09	Initial: 

KASB Corporation Limited

Registered Address: 90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad. Tel: +92 21 051-2344422-3

Corporate Address: 8-C, Block-6, P.E.C.H.S, Off Shahra-e-Faisal, Karachi.

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