



SEC/PSX/2022
26 October 2022

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

The General Manager
Administrative Block
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

Further to the disclosure made by K-Electric Limited (K-Electric) on October 24, 2022, K-Electric has been served with copy of Suit No. 1867 of 2022, Al Jomaih Power Limited & another vs IGCF SPV 21 Limited & others, and the appended ad-interim order dated October 21, 2022 passed therein. K-Electric has been impleaded in the aforesaid suit as Defendant No.4.

This is to inform you that through the ad-interim order, the Sindh High Court has directed that no change should be effected in the present Board of Directors of K-Electric till the next date of hearing i.e., 08 November 2022. Copy of the ad-interim order is attached herewith.

A disclosure form as required pursuant to SRO 143(I)/2012 dated December 05, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

Rizwan Pesnani
Chief Risk Officer & Company Secretary

Encl. As above



DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: K-Electric Limited (**KE**)
Date of Report: 26 October 2022
Name of Company as specified in its Memorandum: K-Electric Limited
Company's registered office: KE House, 39/B, Sunset Boulevard, Phase II (Ext), Defence Housing Authority, Karachi
Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary, K-Electric Limited

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

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This is to inform you that through the ad-interim order, the Sindh High Court has directed that no change should be effected in the present Board of Directors of K-Electric till the next date of hearing i.e., 08 November 2022. Copy of the ad-interim order is attached herewith.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of
K-Electric Limited

Rizwan Pesnani

Chief Risk Officer & Company Secretary

1351 ✓

STAY

IN THE HIGH COURT OF SINDH AT KARACHI

Suit No. -1867 of 2022

AL JOMAIH POWER LIMITED & ANOTHER.....Plaintiffs

VERSUS

IGCF SPV 21 LIMITED & OTHERS.....Defendants

To,

(The Defendants)

1. IGCF SPV 21 LIMITED through Chief Executive Officer
Ugland House South Church Street P.O Box 309 GT George Town
Grand Cayman Cayman Islands
2. ALVAREZ AND MARSAL through Chief Executive Officer
Park House 16-18 Finsbury Circus EC2M 7EB London
United Kingdom
3. KES POWER LTD
through Chief Executive Officer Having its registered address at Bank
of Bermuda (Cayman) Limited P.O Box 513 GT
Strathvale House North Church Street George Town, Grand Cayman
Cayman Islands
4. ✓ K-ELETRIC LIMITED
KE House 39-B Sunset Boulevard Phase-II Defence Housing Authority
Karachi
5. GOVERNMENT OF PAKISTAN
through Secretary Privatisation Commission Ministry of Privatisation
and Investment Islamabad
6. GOVERNMENT OF PAKISTAN
through Secretary Ministry of Energy, Power Division
Islamabad
7. NATIONAL ELECTRIC POWER REGULATORY AUTHORITY Sector G 5/1
through Chairman NEPRA Tower Attaturk Avenue (East)
Islamabad.
8. SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN through
Registrar State Life Building II,
1.1 Chundrigar Road Karachi.

➤ **The Learned DAG for Pakistan at Karachi.**

Whereas the Advocate for Plaintiffs abovenamed has made Application Under Order XXXIX Rules 1 & 2, Read with Section 94 and 151 CPC 1908, Being CMA No. 15628 of 2022.

(Copies Enclosed)

Whereas above matter came-up before this Court on 21st day of October, 2022, when the Hon'ble Court has been pleased to pass the order, the operative part of order is given below:-

".....Let notice be issued to the defendants as well as to the learned DAG for 08.11.2022. Till then, no change shall be effected in the present Board of Directors of defendant No. 4/K-Electric....."

It is hereby ordered that, Till then, no change shall be effected in the present Board of Directors of defendant No. 4/K-Electric, as per above Court's order.

Now the matter is fixed in this Court on **08th day of November, 2022 at 08:15 A.M.**

Given under my hand and the seal of the Court this on **24th day of October, 2022.**



By Order

Assistant Registrar (OS-II)

