



Karachi Electric Supply Company Ltd.
formerly: Karachi Electric Supply Corporation Ltd.

2ND Floor, Handicraft Bldg., Abdullah Haroon Road, Saddar, Karachi-74400
Ph: 9205147 : Fax: 9205147 : Website: www.kesc.com.pk

Ref: SECK/KSE/08/
Date: 15 October 2008

Mr. Muhammad Ghufraan,
Deputy General Manager Company Affairs,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road.
Karachi.

Fax: 021-2410825

Sub: Disclosure of Material Information.

Dear Sir,

This is to inform you that we have been advised by a principal Shareholder, KES Power Limited (KES Power), that it has now entered into an agreement with, a special purpose vehicle (Abraaj) managed by Abraaj Investment Management Limited pursuant to which Abraaj will, subject to fulfillment of certain conditions precedent (including regulatory and contractual approvals), subscribe for new shares in KES Power resulting in Abraaj holding 50% of the issued share capital of KES Power and having principal management control of KES Power. We shall keep you advised as and when subscription of the shares in KES Power is completed. A copy of KES Power's letter is attached for your information.

Yours Sincerely,

Uzma Amjad Ali
Chief Legal Advisor & Company Secretary