

Karachi Electric Supply Company Limited



7th Floor, State Life Building # 11
Abdullah Haroon Road
Karachi

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Ref: SEC/KSE/09/

Date: 23 April 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 – 573 – 329

Re: Financial Results for the Quarter Jan-Mar 2009

Dear Sir,

In compliance with listing rules of the esteemed Exchange, we would like to inform you that KESC Board of Directors at its meeting held on Thursday, 23 April 2009 at 2:00 p.m. in KESC Board Room, 7th Floor, State Life Building No.11, Abdullah Haroon Road, Karachi considered the Quarterly Accounts of the Company for the period Jan-Mar 2009 and approved the same as detailed below:

No cash dividend, bonus shares or right shares have been declared. Financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	(Rupees in thousand)			
REVENUE				
Sale of energy – net	41,065,824	36,567,098	11,902,680	10,391,471
Rental of meters and equipment	153,303	150,850	51,098	50,607
	<u>41,219,127</u>	<u>36,717,948</u>	<u>11,953,788</u>	<u>10,442,078</u>
EXPENDITURE				
Purchase of electricity	(29,880,444)	(23,339,357)	(8,758,668)	(7,170,027)
Consumption of fuel and oil	(26,666,821)	(25,280,490)	(7,984,094)	(7,192,549)
	<u>(56,547,265)</u>	<u>(48,619,847)</u>	<u>(16,742,762)</u>	<u>(14,362,576)</u>
Tariff adjustment on account of increase in fuel prices and cost of power purchase	17,862,864	12,988,255	6,644,143	4,282,012
	<u>(38,684,401)</u>	<u>(35,631,592)</u>	<u>(10,098,619)</u>	<u>(10,080,564)</u>
Expenses incurred in generation, transmission and distribution	(7,520,197)	(6,901,962)	(2,569,066)	(2,306,138)
	<u>(4,985,471)</u>	<u>(5,815,606)</u>	<u>(713,897)</u>	<u>(1,944,624)</u>