THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4553 ***N O T I C E*** ***August 28, 2009***

Reproduced hereunder letter No. ***SECK/KSE/09*** *dated August 28, 2009 received from* ***KARACHI ELECTRIC SUPPLY COMPANY LIMITED*** *and the reply letter sent to the company by the Exchange vide its letter No.* ***KSE/C-17-9650*** *dated August 28, 2009 for information of all concerned.*

(Copy of the same is also available on our Website www.kse.com.pk).

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Karachi Electric Supply Company Limited

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Ref: SECK/KSE/09
Date: 28 August 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 – 573 – 329

Subject: Issuance of Right Shares

Reference: Our Letter No. SECK/KSE/09 1305 dated 19 August 2009 ("the Letter"), copy attached for ease of reference.

Dear Sir,

We refer to the Letter confirming receipt of payment from the Sponsors / Holding Company of KESC, M/s. KES Power Limited, towards their portion (71.5%) of rights shares.

We write to inform you that insofar as the subscription of GOP is concerned, GOP needs a little extra time to come up with the funds.

In light of the aforementioned position we request to kindly allow an extension in time for payment up to 21st September 2009. Undertaking for payment from the GOP will follow shortly.

Thanking you

Yours sincerely,

Uzma Amjad Ali
Chief Legal Advisor & Company Secretary

The Secretary Finance,
Ministry of Finance,
Government of Pakistan,
Block-Q, Pakistan Secretariat,
Islamabad.

The Secretary Water & Power
Ministry of Water & power
Government of Pakistan
Block-A,
Pakistan Secretariat
Islamabad.

The Joint Secretary Finance,
Ministry of Finance,
Government of Pakistan,
Block-Q, Pakistan Secretariat,
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