

**Karachi Electric Supply Company Limited**

6TH Floor, State Life Building # 11
Abdullah Haroon Road
Karachi

Telephone: 021 - 9920 5136
Facsimile: 021 - 9920 5147
Web site: www.kesc.com.pk

Ref: SECK/RI-5/10
Date: 13 January 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 - 573 - 329

Subject: Issuance of Letter of Rights and Intimation Letters - 14.5% Rights Issue

Reference: Your Letter No.KSE/C-17-13163 dated 24 December 2009 ("The Letter").

Dear Sir,

We refer to the Letter and confirm that the Letters of Rights to physical shareholders and Intimation Letters to CDC accountholders on account of 14.5% percent rights issue along with circular under Section 86(3) of the Companies Ordinance, 1984, have been dispatched to the shareholders of the Company by registered post.

Copies of press notifications are attached for reference and record purposes.

Thanking you,

Yours sincerely,

Uzma Amjad Ali
Chief Legal Adviser & Company Secretary

Copy to:

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|----|---|--------------------------|
| 1. | The Secretary, Lahore Stock Exchange (G) Ltd., Lahore | Fax: 042 - 111 441 441 |
| 2. | The Secretary, Islamabad Stock Exchange (G) Ltd., Islamabad | Fax: 051 - 227 5044 |
| 3. | The Securities & Exchange Commission of Pakistan, Islamabad | Fax: 051-9218592/9204915 |
| 4. | The Registrar, Joint Stock Companies, SECP, Karachi | Fax: 021 - 9213278 |
| 5. | Central Depository Company of Pakistan Ltd. | Fax: 021- 4326034 |
| 6. | Noble Computer Services (Pvt) Limited, Karachi | Fax: 021 - 4325442 |