



Karachi Electric Supply Company Ltd.

Office & Postal address: K.E.S.C House, 39-B, Sunset Boulevard, Phase-II,
Defence Housing Authority, Karachi.
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Ref: SECK/KSE/10/
Date: 20 October 2010

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Off I.I. Chundrigar Road
Karachi
Fax: 111 573 329

Dear Sir,

Subject: Financial Results for the Quarter July- September 2010

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we have to inform you that the Board of Directors of the Company at its meeting held on 20 October 2010 at 2:00 p.m. in KESC Board Room, 3rd Floor, KESC House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, inter alia, considered the unaudited Financial Statements for the Quarter July-September 2010 of the Company and approved the following:

i. Cash Dividend / Bonus Shares / Right Shares
NIL

ii. Financial Results
The financial results of the Company are as follows:

	Three Months ended	
	30 September 2010	30 September 2009
	-----Rupees in '000-----	
REVENUE		
Sale of energy – net	22,939,777	18,080,109
Tariff adjustment	9,609,291	6,401,786
Rental of meters and equipment	53,021	51,449
	<u>32,602,089</u>	<u>24,533,344</u>
EXPENDITURE		
Purchase of electricity	(13,618,265)	(12,498,608)
Consumption of fuel and oil	(14,053,038)	(11,659,523)
	<u>(27,671,303)</u>	<u>(24,158,131)</u>
Expenses incurred in generation, transmission and distribution	<u>(3,917,407)</u>	<u>(2,383,570)</u>
GROSS PROFIT / (LOSS)	<u>1,013,379</u>	<u>(2,008,357)</u>
Consumers services and administrative expenses	(2,437,049)	(1,956,460)
Other operating expenses	(284,426)	(178,852)
Other operating income	775,651	725,066
	<u>(1,945,824)</u>	<u>(1,410,246)</u>