

Date: February 28, 2020

Ref: KTC/PSX/FR-31-19

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the period ended 31st December, 2019**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on February 28, 2020 at 03:00 p.m. at the registered office of the company i.e. Khyber Tobacco Company Limited, Nowshera Road Mardan considered and approved the following financial results:

	Six months ended 31 December		Three months ended 31 December	
	2019 Rupees	2018 Rupees	2019 Rupees	2018 Rupees
Turnover – net	817,239,119	294,279,100	436,830,918	207,738,725
Cost of sales	(590,464,570)	(313,207,245)	(333,998,986)	(229,754,138)
Gross profit / (loss)	226,774,549	(18,928,145)	102,831,932	(22,015,413)
Selling and distribution expenses	(48,142,804)	(17,860,436)	(27,287,651)	(17,307,793)
Administrative expenses	(71,995,799)	(66,119,168)	(37,063,308)	(27,217,059)
Other expenses	(3,716,242)	(22,663,662)	(753,873)	(22,663,662)
Other income	648,310	11,138,522	648,310	11,138,522
Operating profit / (loss)	103,568,014	(114,432,889)	38,375,410	(78,065,405)
Finance cost	(14,133,303)	(419,832)	(10,853,348)	(287,679)
Profit / (loss) before tax	89,434,711	(114,852,721)	27,522,062	(78,353,084)
Taxation	(27,659,867)	35,487,785	(16,446,696)	33,057,093
profit / (loss) for the period	61,774,844	(79,364,936)	11,075,366	(45,295,991)
Earnings per share - basic and diluted (Rupees)	12.85	(16.51)	2.30	(9.42)

Yours Sincerely


Pir Farhan Shah
Company Secretary