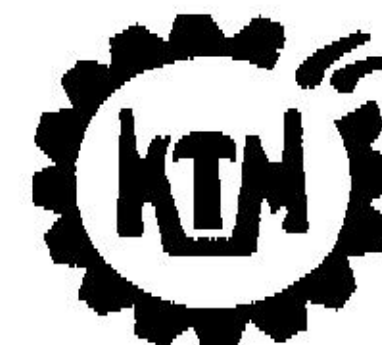




TEXTILE MILLS LIMITED

Baldher, Distt. Haripur

Ref. No. KTM/AC/2008

Date: 06/10/2008

*The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.*

Subject:- Declaration of Final Dividend / Bonus Shares.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Monday, the 6th October, 2008 recommended a Final Dividend for the year ended 30th June 2008, at Rs. NIL per share. Interim Dividend already paid at Rs. NIL per Share.

BONUS ISSUE:

It has further been decided by the Board of Directors to issue bonus shares in proportion of NIL. The Financial Results of the Company are as follows:

	<u>2008</u>	<u>2007</u>
	<u>(Rupees in '000')</u>	
<i>Sales (Net)</i>	<i>15,693</i>	<i>461,628</i>
<i>Manufacturing cost of goods sold</i>	<i>(22,054)</i>	<i>(466,398)</i>
<i>Gross Profit /(Loss)</i>	<i>(6,630)</i>	<i>(4,770)</i>
<u>Operating Expenses:</u>		
<i>Administrative & Marketing</i>	<i>(2,128)</i>	<i>(7,347)</i>
<i>Operating Profit /(Loss)</i>	<i>(8,758)</i>	<i>(12,117)</i>
<i>Financial Charges</i>	<i>(236)</i>	<i>(2,843)</i>
<i>Other Income</i>	<i>211</i>	<i>10,298</i>
<i>Profit before Tax</i>	<i>(8,515)</i>	<i>(4,662)</i>
<i>Provision for Taxation</i>	<i>(79)</i>	<i>(2,360)</i>
<i>Profit / (Loss) after Tax</i>	<i>(8,594)</i>	<i>(7,022)</i>
<i>Un-appropriate Profit brought forward</i>	<i>NIL</i>	<i>NIL</i>
<i>Available for appropriation</i>	<i>NIL</i>	<i>NIL</i>